

BOARD OF DIRECTORS DRAFT BUDGET
ASSESSMENT LEVEL - \$380.00 PER YEAR

STONE CREEK III HOMEOWNERS ASSOCIATION
2017

REVENUES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Homeowner Assessments	62,700	0	0	0	0	0	0	0	0	0	0	0	62,700
Less: Bad Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Applied Interest	0	10	10	10	5	5	0	0	0	0	0	0	40
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	62,700	10	10	10	5	5	0	0	0	0	0	0	62,740
EXPENSES													
ADMINISTRATION													
Tax Return	0	275	0	0	0	0	0	0	0	0	0	0	275
Legal Fees	0	0	150	0	0	0	0	150	0	0	0	0	300
Management Fee	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Newsletter/Website	0	0	0	0	10	0	0	0	465	0	0	0	475
Copies	0	5	80	40	5	5	5	5	5	5	80	5	240
Printing	0	0	0	80	0	0	0	0	0	70	0	0	150
Postage	20	40	120	20	20	30	40	40	30	20	120	20	520
Supplies	0	0	0	0	0	80	0	0	0	0	50	0	130
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL													9,290
TAXES & INSURANCE													
Income Taxes	0	0	24	0	0	0	0	0	0	0	0	0	24
Property & Liability	0	0	0	0	0	0	0	0	1,220	0	0	0	1,220
Directors & Officers	0	0	0	0	0	0	0	0	1,420	0	0	0	1,420
SUB-TOTAL													2,664
COMMUNITY RELATIONS													
Social Events	0	0	0	0	0	0	0	0	675	675	0	0	1,350
SUB-TOTAL													1,350
LANDSCAPING													
Landscape Contract	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	13,956
Irrigation Repairs	100	100	200	200	400	400	400	400	300	300	100	100	3,000
Landscape Improvements	0	0	0	500	0	0	0	0	500	0	0	0	1,000
SUB-TOTAL													17,956
COMMON AREA REPAIRS													
Lighting/Misc. Repairs	0	0	0	150	0	0	0	150	0	0	0	0	300
Wrought Iron Fence Maintenance	0	0	0	3,750	0	0	0	0	0	0	0	0	3,750
Brick Wall Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL													4,050
UTILITIES													
Electric	60	60	60	60	60	60	60	60	60	60	60	60	720
Water	325	325	325	600	600	775	775	875	875	675	675	325	7,150
SUB-TOTAL													7,870
RESERVE FUNDING													
Reserve Fund Transfer	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	19,560
TOTAL EXPENSES	3,898	4,198	4,352	8,793	4,488	4,743	4,673	5,073	8,943	5,198	4,478	3,903	62,740
NET INCOME/LOSS	58,802	54,614	50,272	41,489	37,006	32,268	27,595	22,522	13,579	8,381	3,903	0	0

