

BOARD OF DIRECTORS PROPOSED BUDGET
ASSESSMENT LEVEL - \$380.00 PER YEAR

STONE CREEK III HOMEOWNERS ASSOCIATION
2016 PROPOSED BUDGET

REVENUES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Homeowner Assessments	62,700	0	0	0	0	0	0	0	0	0	0	0	62,700
Less: Bad Debt	0	0	0	(1,000)	0	0	0	0	0	0	0	0	(1,000)
Applied Interest	0	10	20	20	5	5	5	5	5	0	0	0	75
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	62,700	10	20	(980)	5	5	5	5	5	0	0	0	61,775
EXPENSES													
ADMINISTRATION													
Tax Return	0	250	0	0	0	0	0	0	0	0	0	0	250
Legal Fees	0	0	200	0	0	0	0	200	0	0	0	0	400
Management Fee	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Newsletter/Website	0	0	0	0	0	0	0	0	475	0	0	0	475
Copies	5	5	80	40	5	5	5	5	5	5	80	5	245
Printing	0	0	0	80	0	0	0	0	0	70	0	0	150
Postage	20	40	140	30	30	30	40	40	40	40	100	20	570
Supplies	0	0	0	75	0	0	0	0	0	75	0	0	150
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL													9,440
TAXES & INSURANCE													
Income Taxes	0	0	24	0	0	0	0	0	0	0	0	0	24
Property & Liability	0	0	0	0	0	0	0	0	1,200	0	0	0	1,200
Directors & Officers	0	0	0	0	0	0	0	0	1,400	0	0	0	1,400
SUB-TOTAL													2,624
COMMUNITY RELATIONS													
Social Events	0	0	0	0	0	0	0	0	675	675	0	0	1,350
SUB-TOTAL													1,350
LANDSCAPING													
Landscape Contract	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	13,956
Irrigation Repairs	100	100	200	200	300	300	300	300	300	200	100	100	2,500
Landscape Improvements	0	0	0	150	0	0	0	0	0	150	0	0	300
SUB-TOTAL													16,756
COMMON AREA REPAIRS													
Lighting/Misc. Repairs	0	0	0	150	0	0	0	150	0	0	0	0	300
Wrought Iron Fence Maintenance	0	0	0	3,500	0	0	0	0	0	0	0	0	3,500
Brick Wall Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL													3,800
UTILITIES													
Electric	60	60	60	60	60	60	60	60	60	60	60	60	720
Water	325	425	425	650	675	675	775	825	825	825	675	425	7,525
SUB-TOTAL													8,245
RESERVE FUNDING													
Reserve Fund Transfer	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	19,560
TOTAL EXPENSES	3,903	4,273	4,522	8,328	4,463	4,463	4,573	4,973	8,373	5,493	4,408	4,003	61,775
NET INCOME/LOSS	58,797	54,534	50,032	40,724	36,266	31,808	27,240	22,272	13,904	8,411	4,003	0	0

