

BOARD OF DIRECTORS DRAFT BUDGET
ASSESSMENT LEVEL - \$380.00 PER YEAR

STONE CREEK III HOMEOWNERS ASSOCIATION
2018

REVENUES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Homeowner Assessments	62,700	0	0	0	0	0	0	0	0	0	0	0	62,700
Less: Bad Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Applied Interest	0	10	10	0	0	0	0	0	0	0	0	0	20
Interest Income	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	62,700	10	10	0	0	0	0	0	0	0	0	0	62,720
EXPENSES													
ADMINISTRATION													
Tax Return	0	260	0	0	0	0	0	0	0	0	0	0	260
Legal Fees	0	0	100	0	0	0	0	100	0	0	0	0	200
Management Fee	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Newsletter/Website	0	0	0	0	10	0	0	0	530	0	0	0	540
Copies	0	5	80	40	5	0	5	0	5	0	80	0	220
Printing	0	0	0	80	0	0	0	0	0	80	0	0	160
Postage	10	40	120	20	20	20	40	40	20	20	100	10	460
Supplies	0	0	0	0	0	80	0	0	0	0	80	0	160
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL													9,200
TAXES & INSURANCE													
Income Taxes	0	0	22	0	0	0	0	0	0	0	0	0	22
Property & Liability	0	0	0	0	0	0	0	0	1,150	0	0	0	1,150
Directors & Officers	0	0	0	0	0	0	0	0	1,700	0	0	0	1,700
SUB-TOTAL													2,872
COMMUNITY RELATIONS													
Social Events	0	0	0	0	0	0	0	0	0	1,350	0	0	1,350
SUB-TOTAL													1,350
LANDSCAPING													
Landscape Contract	1,163	1,163	1,163	1,163	1,163	1,163	1,180	1,180	1,180	1,180	1,180	1,180	14,058
Irrigation Repairs	100	100	200	200	200	200	300	300	300	200	100	100	2,300
Landscape Improvements	0	0	0	1,000	0	0	0	0	0	500	0	0	1,500
SUB-TOTAL													17,858
COMMON AREA REPAIRS													
Lighting/Misc. Repairs	0	0	0	100	0	0	0	100	0	0	0	0	200
Wrought Iron Fence Maintenance	0	0	0	3,760	0	0	0	0	0	0	0	0	3,760
Brick Wall Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL													3,960
UTILITIES													
Electric	60	60	60	60	60	60	60	60	60	60	60	60	720
Water	325	425	425	600	600	775	775	775	775	775	625	325	7,200
SUB-TOTAL													7,920
RESERVE FUNDING													
Reserve Fund Transfer	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	19,560
TOTAL EXPENSES	3,888	4,283	4,400	9,253	4,288	4,528	4,590	4,785	7,950	6,395	4,455	3,905	62,720
NET INCOME/LOSS	58,812	54,539	50,149	40,896	36,608	32,080	27,490	22,705	14,755	8,360	3,905	0	0

