

**Stone Creek III**  
**Annual Meeting Minutes**  
**April 18, 2012**

**I. Call to Order & Verification of Quorum**

The Meeting was called to order at 7:10 p.m. and proof of the Meeting Notice was verified. A quorum was established with over 10% of the membership represented in person or by proxy to conduct the general business of the meeting.

**II. Introductions**

Members of the Board of Directors were introduced as well as Debbie Landess with Cornerstone AMS. Guest speaker Officer Buck with the City of Flower Mound Police Department spoke to the members about crime in the immediate area. Officer Buck provided information packets to the homeowners and reviewed helpful safety tips.

**III. Approval of Minutes**

The Board reviewed the minutes of the April 18, 2012 Board Meeting as presented. After review, Mr. Goodhart made a motion to approve the minutes as written. Mr. Kavan seconded and the motion carried.

**IV. Presentation & Updates**

President John Pittman reviewed the past year's activities and noted the accomplishments during the year including enhancements to the irrigation. He reviewed the December 31, 2011 Financial Statement as well as the 2012 Operating Budget. The members present reviewed a tax resolution that authorizes the tax preparer for the Association to choose between tax return filing options that reduce the Association's tax liability. After consideration, Mrs. Chong made a motion to approve the tax resolution as presented. Mr. Velazquez seconded and the motion carried.

**V. Elections Of HOA Directors**

The floor was opened for nominations for the three vacant positions on the Board of Directors. There were no nominations given. With no further nominations, Mr. Goodhart made a motion to close the floor for nominations and elect Mr. Pittman, Mr. Schafer and Mrs. Tipa by acclamation. Ms. Bair seconded and the motion carried.

## **Adjournment**

There being no further information to discuss, the meeting was adjourned at 9:00 p.m.